

Motor Gasoline Watch

February 7, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Higher demand along with reduced production contributed to a decline in stocks last week. Total motor gasoline stocks were down 2.1 million barrels to end the week at 203.8 million barrels. Stocks of reformulated gasoline decreased 0.5 million barrels to 42.6 million barrels as stocks of other finished gasoline fell 3.1 million barrels to 113.4 million barrels. Stocks of motor gasoline blending components ended the week at 47.3 million barrels, 1.6 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 4.2 million barrels below the level for the same week last year. Imports of total gasoline averaged 721 thousand barrels per day of which 289 thousand barrels per day were reformulated and 179 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	01/12/01	01/19/01	01/26/01	02/02/01	02/04/00	01/12/01	01/19/01	01/26/01	02/02/01	02/04/00	
East Coast (PADD I)	943	1,142	1,044	1,034	966	583	757	690	651	499	
Midwest (PADD II)	1,878	2,015	1,964	1,849	1,832	256	295	334	199	309	
Gulf Coast (PADD III)	3,331	3,230	3,241	3,161	3,428	616	545	543	536	567	
Rocky Mountain (PADD IV)	276	257	275	251	265	NA	NA	NA	NA	NA	
West Coast (PADD V)	1,358	1,253	1,266	1,345	1,321	979	896	916	969	893	
U.S. Total	7,785	7,896	7,789	7,641	7,812	2,434	2,493	2,483	2,355	2,268	

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	01/12/01	01/19/01	01/26/01	02/02/01	02/02/00	01/12/01	01/19/01	01/26/01	02/02/01	02/02/00	
East Coast (PADD I)	54.2	54.9	56.0	56.1	57.8	19.3	18.9	19.1	19.7	21.2	
Midwest (PADD II)	48.5	48.8	50.9	51.1	51.3	1.1	1.5	1.6	1.7	1.8	
Gulf Coast (PADD III)	58.1	58.9	60.3	58.9	59.3	10.3	9.8	9.9	8.9	10.1	
Rocky Mountain (PADD IV)	6.7	7.0	7.3	7.1	7.8	NA	NA	NA	NA	NA	
West Coast (PADD V)	31.2	31.1	31.5	30.6	31.8	12.8	12.6	12.5	12.3	12.6	
U.S. Total	198.7	200.7	205.9	203.8	208.0	43.5	42.8	43.1	42.6	45.8	

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PRICES

- Gasoline spot and futures prices turned moderately upward over the last week, largely keeping pace with crude oil market movements. A larger-than-expected gasoline stockbuild for the week ending January 26 kept price increases in check. The New York Harbor spot price for conventional regular gasoline rose 1.86 cents for the week to 85.15 cents per gallon, while the Los Angeles CARB RFG spot price increased 4.50 cents to 103.00 cents per gallon.
- The U.S. average retail price for regular gasoline fell for a third week, dropping by 1.7 cents to 144.3 cents per gallon as of February 5, 2001, 11.8 cents per gallon higher than a year ago. Prices fell moderately east of the Rockies, but rose in PADDs IV and V.

Regular Gasoline Spot Prices by City (Cents per Gallon)

		Reformulated Gasoline								
City	01/16/01	01/22/01	01/29/01	02/05/01	02/07/00	01/16/01	01/22/01	01/29/01	02/05/01	02/07/00
New York	86.60	84.39	83.29	85.15	76.90	90.23	88.32	87.44	89.15	81.50
Chicago	92.35	88.02	83.18	87.15	79.65	NA	NA	NA	NA	NA
Houston	88.73	86.89	84.42	87.65	76.38	93.73	91.89	87.67	88.53	81.53
Los Angeles	88.00	84.00	93.50	98.00	81.50	93.00	89.00	98.50	103.00	83.50

Source: Reuters Information Services.

Note: Data for 01/15/01 were not available due to the M. L. King holiday.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

	Conventional Gasoline					Reformulated Gasoline				
District	01/15/01	01/22/01	01/29/01	02/05/01	02/07/00	01/15/01	01/22/01	01/29/01	02/05/01	02/07/00
East Coast (PADD I)	141.7	143.1	142.9	141.2	129.7	148.3	148.4	147.8	147.1	134.8
Midwest (PADD II)	149.7	148.0	145.9	142.2	133.2	152.5	152.1	150.5	146.5	134.3
Gulf Coast (PADD III)	139.7	141.5	140.8	139.5	128.5	138.3	140.9	139.4	137.7	124.3
Rocky Mountain (PADD IV)	142.3	142.4	142.1	143.1	132.4	NA	NA	NA	NA	NA
West Coast (PADD V)	152.6	150.9	149.9	150.4	137.6	159.6	157.8	156.3	158.6	138.0
U.S. Average	145.6	145.5	144.3	142.1	131.7	151.1	150.9	149.7	148.9	134.3

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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